

PRESS RELEASE

Moncton Flight College starts integrating training programs of CAE Global Academy

Montreal, November 12th, 2007 – Moncton Flight College (MFC) has started integrating training programs of CAE Global Academy. Moncton Flight College became the first Canadian flight organization to join the Academy last April.

The CAE Global Academy is a worldwide network of flight training organizations founded by CAE to address the global shortage of pilots. It offers pilot candidates an optimized program with standard operating procedures to ensure their development into highly qualified pilots with the potential to be recruited as first officers on a commercial aircraft. With six ab-initio schools now in the network, the CAE Global Academy can graduate and license more than 1,000 pilots annually. With the global jet fleet expected to almost double in the next 20 years, industry sources estimate demand for new pilots at 18,000 annually.

“This is a significant agreement,” stated Mike Doiron, Principal and CEO of Moncton Flight College. “Ultimately this will create a paradigm shift on how we do flight training in Canada, and it places the Moncton Flight College on a new tier of flight training.”

“We are excited to have started integrating the training programs of Moncton Flight College with our advanced airline training programs for candidates being served by our Pilot Provisioning service,” said Jeff Roberts, CAE’s Group President, Innovation and Civil Training & Services. “We believe the quality of candidates we can offer to airlines in Canada from our CAE Global Academy program in association with MFC is second to none.”

Students will receive traditional ab-initio training at CAE Global Academy. Upon graduation, they can register for CAE’s pilot provisioning program where they will receive type-rating qualification through CAE’s global training network. CAE is under contract with numerous airlines to recruit, qualify, and train pilot candidates for eventual hire by the airlines. In the future, CAE will utilize the CAE Global Academy to introduce a standardized Multi-Crew Pilot License (MPL) curriculum and courseware along with supporting flight training devices.

CAE (NYSE: CGT; TSX: CAE) is a world leader in providing simulation and modelling technologies and integrated training solutions for the civil aviation industry and defence forces around the globe. With annual revenues exceeding C\$1 billion, CAE employs more than 5,500 people at more than 75 sites and training locations in 19 countries. CAE has the largest installed base of civil and military full-flight simulators and training devices. Through our global network of 24 aviation training centres, equipped with over 115 full-flight simulators, CAE trains more than 50,000 crewmembers yearly. CAE also offers modelling and simulation software to various market segments and have a professional services division assisting customers with a wide range of simulation-based needs. www.cae.com

Moncton Flight College (MFC) is one of the oldest and largest flight schools in Canada. Since 1929, over 16,000 pilots have trained there. MFC currently operates two campuses, one in Dieppe, and the second with partner CanLink Aviation at the Fredericton NB site. The college trains 300 students per year from Canada, Europe and China, and has the capacity to train 350. For more information, visit mfc.nb.ca.

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mfc.nb.ca